

# Year in Review

## 2014

### April 2014

- The Sentosa HarbourFront Precinct Association ("SHBA") launched its inaugural precinct-wide event, featuring an egg hunt involving 100 uniquely handpainted giant eggs spanning across 520 hectares from Mount Faber to the HarbourFront area and Sentosa Island. Established in December 2013 with Mapletree as one of its founding members, SHBA spearheads the promotion of the precinct as the region's preferred leisure, lifestyle and business destination.



- VivoCity was voted "Best Family-Friendly Mall" and "Top 3 Best Shopping Centre (City)" at the AsiaOne People's Choice Awards, affirming its position as an iconic retail, entertainment and lifestyle destination in Singapore.

### July 2014

- MCT held its 3<sup>rd</sup> Annual General Meeting on 18<sup>th</sup> July 2014. This was well attended by Unitholders and presented a good opportunity for retail unitholders to interact with members of the Board and senior management. The resolutions were all passed with a significant majority.



- MCT announced a DPU of 1.95 cents for 1Q FY14/15, up 11.2% year-on-year.

### September 2014

- VivoCity received an award for Outstanding Efforts in Advertising & Promotions at the SRA Shopping Centre Awards 2014 by the Singapore Retailers Association.

### October 2014

- MCT announced a DPU of 1.97 cents for 2Q FY14/15, up 9.4% year-on-year.
- MCT was awarded runner-up for the Most Transparent Company Award in the REITs and Business Trusts category at the SIAS Investors' Choice Awards 2014 organised by the Securities Investors Association of Singapore. This award is a testament from the investment community on MCT's efforts in maintaining high disclosure and transparency standards.



- MCT commenced its first Asset Enhancement Initiative ("AEI") at VivoCity. The AEI created about 15,000 square feet of retail space at Basement 1, and features a trendy cluster of fashion, beauty and lifestyle stores, two of which are first-to-market retailers in Singapore - American Eagle Outfitters, a US apparel brand, and Weekends, a multi-brand lifestyle retailer.



### November 2014

- VivoCity celebrated its 8<sup>th</sup> anniversary with a party for tenants and business partners on board The Royal Albatross, a 47-metre luxury tall ship specially berthed at the waterfront of VivoCity for the evening.



- Moody's Investors Services upgraded MCT's issuer rating from Baa2 (positive) to Baa1 (stable). The upgrade reflects an improved and strong operating performance track record across MCT's property portfolio since listing in April 2011 as well as MCT's proactive approach to capital management.

### November 2014

- VivoCity won the Gold award for Marketing Excellence at the Asia Pacific Shopping Center Awards for its Great Singapore Sale 2013 campaign "Catch the VivoCity Codeys".



- The Manager issued S\$50 million 2.65% 5-year medium term notes from its S\$1 billion Multicurrency Medium Term Note Programme and the proceeds were used to early refinance existing debt.

## 2015

### January 2015

- MCT announced DPU of 2.08 cents for 3Q FY14/15, up 11.5% year-on-year.
- MCT sealed a bilateral term loan agreement for S\$200 million to refinance existing borrowings due in April 2015 and prepay some debt in advance.

### February 2015

- The Manager further expanded MCT's reach in the debt capital markets and issued two series of 8-year medium term notes from its S\$1 billion Multicurrency Medium Term Note Programme in February and March 2015. The total proceeds from the medium term notes had been utilised to early refinance debt due in FY15/16 and FY17/18. The series of Medium Term Notes were anchored by institutional investors, reflecting market views of MCT as a strong brand name and a unique investment opportunity.

### February 2015

- The Singapore Armed Forces ("SAF") marked 50 years of formation since Singapore's independence with the launch of SAF50@Vivo at VivoCity over four days from 12 to 15 February 2015. Visitors had the opportunity to board the Landing Ship Tank, RSS Endurance, one of the biggest warships in the Republic of Singapore Navy, and get an up close view of the Super Puma helicopter on board. There were also an exhibition on the Plaza, including armoured vehicles and other SAF equipment.



### March 2015

- MCT's portfolio of properties were valued at about S\$4.2 billion as at 31 March 2015, up 4.1% from 31 March 2014, supported by the strong operating performances of VivoCity and PSA Building.
- MCT reported strong FY14/15 results with full year DPU of 8.0 cents, an increase of 8.5% over the previous year.
- PSA Building achieved BCA Green Mark Gold<sup>Plus</sup> certification in recognition of its green initiatives and efforts undertaken to improve operating efficiency and reduce energy consumption. With this, all the properties for MCT have been certified Green Mark Gold and above by the BCA.