

Significant Events

May 2014

Mapletree Logistics Trust (“MLT”) commenced its second redevelopment project in Singapore at 5B Toh Guan Road East. At an estimated cost of S\$107 million, the property will be redeveloped into a modern, six-storey ramp-up facility with a 2.7 times increase in gross floor area (“GFA”) to 63,500 square metres (“sqm”).



July 2014

- MLT expanded its presence in South Korea with the KRW25.5 billion acquisition of Daehwa Logistics Centre¹, a newly completed Grade-A dry warehouse located in the country’s prime logistics hub, Gyeonggi-do.
- For the third year running, Mapletree Logistics Trust Management Ltd. (“MLTM”) was named one of Singapore’s Top 50 Brands by Brand Finance.
- MLT received the Silver Award for Best Investor Relations in the REITs & Business Trusts category at the Singapore Corporate Awards 2014.



MLT completed the MYR88.5 million acquisition of Flex Hub in Iskandar Malaysia. This is MLT’s fourteenth asset in Malaysia.

June 2014

- MLT extended its debt maturity profile with the issuance of USD40 million 6-year floating rate notes due 2020.

August 2014

¹ The property has since been renamed Mapletree Logistics Centre – Baekam 2.

² The property has since been renamed Mapletree Logistics Centre – Majang 1.

October 2014

- MLTM was named Frost & Sullivan's 2014 Asia Pacific Logistics Infrastructure Developer of the Year. This is the third time that MLTM has received recognition for its excellent track record in growing market presence and managing logistics infrastructure development in the region.
- MLT acquired two Grade-A logistics facilities in China from its Sponsor for RMB402.8 million: Mapletree Zhengzhou Logistics Park ("MZLP") and Mapletree Yangshan Bonded Logistics Park ("MYBLP"). MZLP is MLT's first asset in Zhengzhou, a major transportation hub in Henan province, while MYBLP is strategically located in the Shanghai Free Trade Zone.



December 2014

- MLT strengthened its market position to 10 properties in Gyeonggi-do with the KRW21.4 billion acquisition of Smart Logistics Centre². A Grade-A dry warehouse with a GFA of 19,300 sqm, the property is located in Korea's first and largest fashion distribution park.



- MLT acquired 190A Pandan Loop, a purpose-built food distribution centre in Singapore, for S\$34.0 million. In addition to good building specifications and prime location, the property also offers organic growth potential with its under-utilised plot ratio.
- MLT completed Phase 2 of solar panel installation at five Japan properties. The asset enhancement initiative ("AEI") has provided an additional revenue stream for MLT.

November 2014

- MLT issued JPY4.5 billion 8-year floating rate notes due 2023, extending its average debt maturity to 3.6 years as at 31 March 2015.
- MLT announced an AEI at Moriya Centre in Japan for the construction of a new four-storey dry warehouse to cater for the business expansion of existing tenant Nippon Express. At an estimated cost of JPY1,409 million, the AEI will increase the GFA by 26% to 43,700 sqm.

March 2015