

YEAR IN REVIEW



1



2

MAY 2018

- Zara reopened at VivoCity with a new 33,000 square feet concept store that carries its complete collections for women, men and kids.
- Participated in the REITs Symposium 2018, reaching out to more than 1,200 retail investors.

JUNE 2018

- As part of the mall's fourth AEI, VivoCity launched its Basement 1 extension that houses ten exciting lifestyle and athleisure brands spanning 24,000 square feet of NLA.
- VivoCity Kids Club celebrated its 1st Anniversary.
- Entered into two revolving credit facilities totalling S\$150.0 million and increased MTN programme limit from S\$1.0 billion to S\$3.0 billion to enhance financial flexibility.

JULY 2018

- MCT held its 7th Annual General Meeting ("AGM") with Unitholders approving all resolutions tabled.
- Announced DPU of 2.23 Singapore cents for 1Q FY18/19.
- Secured term loan facilities aggregating S\$260.0 million for refinancing.



5

- 1 Zara's concept store sprawling 33,000 square feet of space
- 2 Outdoor skating rink at the Plaza during Christmas
- 3 Official opening of library@harbourfront
- 4 Lion dance performance during Lunar New Year
- 5 VivoCity x Disney Tsum Tsum Mid-Autumn: A Celebration of Love
- 6 VivoRewards Kiosk
- 7 VivoCity Kids Club 1st anniversary celebration

- Introduced the VivoCity SG mobile application, a free one-stop portal for shoppers to easily browse through the mall's directory, find out about the latest promotions and events, manage their membership statuses, and earn VivoRewards with minimum hassle.
- VivoCity continued to support Hair for Hope as venue sponsor and partner. This is the Children's Cancer Foundation's signature

- fundraising event where participants shave their heads in support for children with cancer.
- Partnered with Soles4Soul, a non-profit social enterprise that aims to create sustainable jobs and provide relief through the distribution of shoes and clothing around the world. During the period, two large collection boxes were placed in VivoCity for the public to donate their pre-loved footwear.



3



4

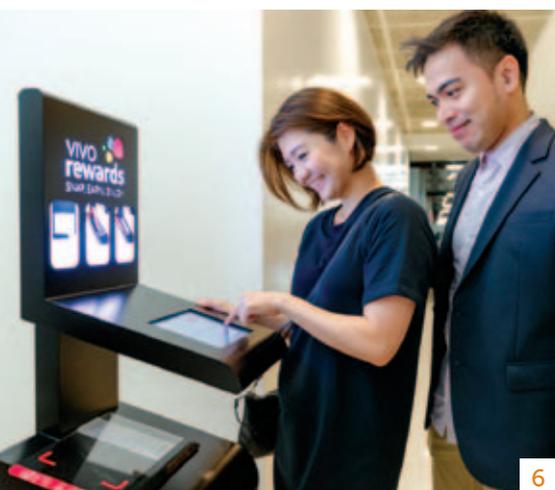
November 2018, VivoCity's inaugural Christmas Late Night Shopping event on 21 December 2018, as well as our first-ever outdoor skating rink at the Plaza from 7 to 25 December 2018.

DECEMBER 2018

- Mr Alvin Tay and Mr Wu Long Peng were appointed as Independent Non-Executive Directors for MCTM.

JANUARY 2019

- library@harbourfront, Singapore's largest shopping mall library, was officially opened in VivoCity, marking the successful completion of the mall's fourth AEI.
- VivoCity was voted and awarded 2nd place in the Expat Living Readers' Choice Awards 2019 for the Best Shopping Centre.
- VivoCity ushered in the Lunar New Year with the hallmark TANGS Chinese New Year Fair, exciting performances and beautiful decorations including a scenic floral garden at the outdoor Plaza.
- Declared DPU of 2.33 Singapore cents for 3Q FY18/19, up 1.3% year-on-year.



6

AUGUST 2018

- Secured term loan facilities of S\$85.0 million for refinancing.
- Completed refinancing of bank borrowings due in August 2018 and April 2019.
- Collaborated with the Walt Disney Company to organise the month-long "VivoCity x Disney Tsum Tsum Mid-Autumn: A Celebration of Love" campaign. VivoCity Sky Park was transformed into a dazzling wonderland that was filled with more than 2,000 Disney Tsum Tsum lanterns and a record-setting 10-metre tall Mickey and Minnie Mouse lantern installation.

MARCH 2019

- Declared DPU of 2.31 Singapore cents for 4Q FY18/19, up 1.8% year-on-year. Full year DPU reached a record 9.14 Singapore cents, up 1.1% from FY17/18.
- MCT's portfolio of properties were valued at S\$7.0 billion, up 5.3% from a year ago. Correspondingly, NAV per unit rose 7.4% to S\$1.60.
- VivoCity and The Walt Disney Company jointly won the Silver award for the Best Event-Led PR Campaign at the PR Awards 2019 for the "VivoCity x Disney Tsum Tsum Mid-Autumn: A Celebration of Love" campaign.



7

SEPTEMBER 2018

- Moody's reaffirmed MCT's Baa1 (Stable) issuer rating.

OCTOBER 2018

- Announced the changeover of hypermarket at VivoCity.
- Declared DPU of 2.27 Singapore cents for 2Q FY18/19, up 1.3% year-on-year.

NOVEMBER 2018

- VivoCity celebrated Christmas with shoppers with a magnificent extravaganza, including Black Friday sales from 23 to 25