



Mapletree Group Corporate Tax Governance Policy

Mapletree's approach to corporate tax

Headquartered in Singapore, Mapletree is a global real estate development, investment, capital and property management company. The Group's assets are located across 13 markets globally, namely Singapore, Australia, Canada, China, Europe, Hong Kong SAR, India, Japan, Malaysia, South Korea, the UK, the US and Vietnam.

Compliance with Tax Laws

- We are committed to comply with all relevant corporate tax laws, regulations and obligations in the countries we operate and invest. We will not engage in any arrangements that aim to achieve a tax result contrary to the expressed intentions of relevant tax laws and regulations.
- It is not our corporate objective to engage in aggressive tax planning. We focus on responsible tax management and the Group undertakes business activities that are fully supported by commercial motivation.

Governance Structure for Managing Tax Risks

- We aspire to maintain the highest standards of corporate governance and are committed to continuously improving our corporate governance practice.
- We have formalised a corporate tax governance structure for tax risk management, where the key roles and responsibilities are clearly defined:
 - The Board sets the Group's overall corporate tax risk governance approach, tolerance and strategy.
 - The Audit & Risk Committee advises the Board and oversees the current tax risk exposures and the overall tax risk tolerance and strategy for the Group.
 - Group Chief Financial Officer, supported by the in-house tax team, is responsible for designing and implementing the Group's internal safeguards and controls for corporate tax matters. This includes producing timely, accurate and reliable tax returns and paying all taxes due.
 - Collaboration with other internal stakeholders to ensure that the tax risk management framework is comprehensive and effective.
- Our in-house tax team is competent in managing corporate tax compliance, and where necessary, we would engage external advisors to seek their advice or clarification on complex issues.

Relationship with Tax Authorities

- We endeavour to have a professional, transparent and constructive relationship with the revenue authorities based on the principle of mutual trust and respect.
- We perform regular reviews of our tax filing positions and are committed to making accurate and timely disclosure to revenue authorities.
- Where appropriate, we will seek clarification or rulings from revenue authorities on material transaction or interpretation of tax laws relevant to us.