

Board of Directors

Edmund Cheng, 61 Chairman



Mr Edmund Cheng is the Chairman of the Board of Directors of Mapletree Investments Pte Ltd (MIPL). He is also the Chairman of its Executive Resource and Compensation Committee and Investment Committee.

Mr Cheng is concurrently the Deputy Chairman of Wing Tai Holdings Limited, Chairman of SATS Ltd (both listed on the Singapore Exchange) and Executive Director of Wing Tai Malaysia Berhad (a company listed on Bursa Malaysia).

Apart from his wealth of experience as a property developer, Mr Cheng is actively involved in the public and private sectors.

From 2005 to 2013, he was Chairman of the National Arts Council where he was involved in national efforts to promote and develop an arts landscape that will enhance vibrancy in the economy and society. Mr Cheng previously served as Chairman of the Singapore Tourism Board (1993 – 2001), The Old Parliament House Limited (2002 – 2006), The Esplanade Co. Ltd (2003 – 2005), and as Founding Chairman of Design Singapore Council (2003 – 2008) and a member on the Board of Trustees of Nanyang Technological University (2007 – 2012). He also served on the Boards of the Urban Redevelopment Authority (1991 – 1994), the Construction Industry Development Board (1992 – 1994) and Singapore Airlines

Limited (1996 – 2004). A past President of the Real Estate Developers' Association of Singapore (REDAS), Mr Cheng remains a member of its Presidential Council.

Mr Cheng was awarded The Public Service Star (BAR) in 2010 and The Public Service Star (BBM) in 1999 by the Singapore Government for his significant contributions. He also received the Outstanding Contribution to Tourism Award from the President of Singapore in 2002. In 2009, he was conferred "Officier de l'Ordre des Arts et des Lettres" by the Government of the Republic of France.



Lee Chong Kwee, 57 Director

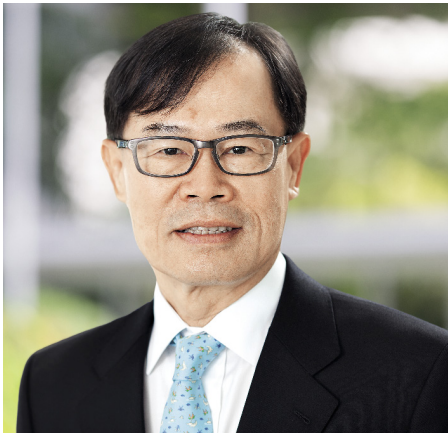
Mr Lee Chong Kwee is a member of the MIPL Board and the Chairman of its Audit and Risk Committee as well as its Transaction Review Committee.

He is also currently the Chairman of Jurong Port Pte Ltd, a Director of Tiger Airways Holdings Ltd, as well as the Corporate Advisor to Temasek Holdings (Pte) Limited.

Mr Lee had previously served on the boards of Singapore Post Ltd, Sinotrans Ltd, JTC

Corporation and PSB Certifications Pte Ltd. He was also on the Advisory Boards of the National University of Singapore Business School and The Logistics Institute – Asia Pacific.

Mr Lee was formerly the Chief Executive Officer of Pontiac Land Pte Ltd, and before that, the Chief Executive Officer, Asia Pacific, of Exel (Singapore) Pte Ltd from 1999 to 2005. Prior to joining Exel, Mr Lee was with Singapore Airlines Ltd in various senior positions.



Paul Ma Kah Woh, 66 Director

Mr Paul Ma Kah Woh is a member of the MIPL Board and a member of its Audit and Risk Committee, Executive Resource and Compensation Committee, Investment Committee and Transaction Review Committee. He is also the Chairman of Mapletree Logistics Trust Management Ltd.

Concurrently, Mr Ma is a Director of Nucleus Connect Pte Ltd, Keppel Infrastructure Fund Management Pte Ltd (Trustee-Manager of Keppel Infrastructure Trust), PACC Offshore Services Holdings Ltd as well as two private

equity firms, namely CapitaLand China Development Fund Pte Ltd and CapitaLand China Development Fund II Limited. In addition, Mr Ma is a member of the Board of Trustees of the National University of Singapore and the National Heritage Board where he also chairs their Audit Committee.

Mr Ma is a Fellow of the Institute of Chartered Accountants in England and Wales as well as a Member of the Institute of Certified Public Accountants in Singapore.



Tsang Yam Pui, 67 Director

Mr Tsang Yam Pui is a member of the MIPL Board and a member of the Audit and Risk Committee. He is also the Chairman of Mapletree Commercial Trust Management Ltd.

Mr Tsang is concurrently the Executive Director and a member of the Executive Committee of NWS Holdings Ltd, a leading infrastructure and services company listed on the Hong Kong Stock Exchange since 2004. He is also the Vice Chairman and Director of New World First Bus Services Limited and Citybus Limited and a Director of New World First Bus Services (China) Limited and New World First Ferry Services Limited. In addition, Mr Tsang is the Vice Chairman of China United

International Rail Containers Co., Limited, in the People's Republic of China.

Prior to Mr Tsang's appointment with NWS Holdings Ltd, he served in the Hong Kong Police Force for 38 years where he held many key appointments before retiring as its Commissioner in 2003.

For his distinguished public service, Mr Tsang was awarded the Gold Bauhinia Star (Hong Kong SAR), the Order of the British Empire, the Queen's Police Medal, the Colonial Police Medal for Meritorious Service, the Commissioner's Commendation, and the Hong Kong SAR Police Long Service Medal.



Frank Wong Kwong Shing, 66
Director

Mr Frank Wong Kwong Shing is a member of the MIPL Board and its Investment Committee, until 31 March 2014. He is the Chairman of Mapletree Greater China Commercial Trust Management Ltd.

Mr Wong is an Independent Non-Executive Director of Industrial and Commercial Bank of China Limited, China Mobile Limited, and PSA International Pte Ltd, Singapore. He is also a member of the Hong Kong SAR Government's Financial Services Development Council.

From 1999 until his retirement in 2008, Mr Wong was Vice Chairman of DBS Bank

Ltd, Director and Chief Operating Officer of DBS Bank Ltd. and DBS Group Holdings Ltd, Executive Director of DBS Group Holdings Ltd, and Chairman of DBS Bank (China) Limited and DBS Bank (Hong Kong) Limited. He had previously also assumed positions as Chairman of The Hong Kong Futures Exchange Limited and Chairman of the Leveraged Foreign Exchange Trading Ordinance Arbitration Panel. He was a member of the Foreign Exchange and Money Market Practices Committee of Hong Kong Association of Banks, and an Independent Non-Executive Director of Singapore's National Healthcare Group Pte Ltd.



Wong Meng Meng, 65
Director

Mr Wong Meng Meng, Senior Counsel, is a member of the MIPL Board, a member of its Audit and Risk Committee and a member of its Transaction Review Committee. Mr Wong is also the Chairman of Mapletree Industrial Trust Management Ltd.

Mr Wong is concurrently a Director of United Overseas Bank Ltd, and the Chairman of Energy Market Company Pte. Ltd.

Mr Wong is the Founder-Consultant of WongPartnership LLP, a leading law firm in Singapore. He is an accredited Adjudicator under the Building and Construction Industry Security of Payment Act, Chapter 30B of Singapore and a Member of the Competition Appeal Board, Singapore. He is a Member of the Advisory Board of the Faculty of Law, National University of Singapore and was also the President of Law Society of Singapore from 2010 to 2012.



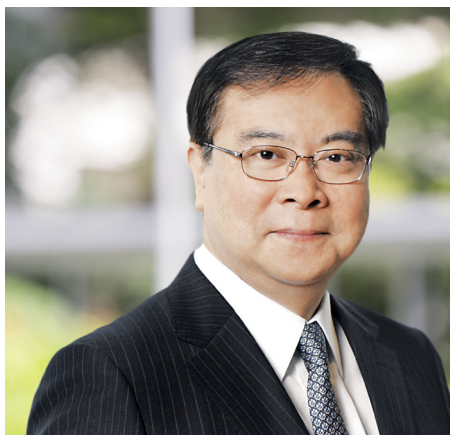
David Christopher Ryan, 44
Director

Mr David Christopher Ryan is a member of the MIPL Board and a member of its Investment Committee.

Mr Ryan was the immediate past President of Goldman Sachs Asia (ex Japan) from 2010 to 2013. Mr Ryan had joined Goldman Sachs in 1992, and had spent nine years in Asia before

returning to the US in end 2013. He was made partner of Goldman Sachs in 2004 at age 34.

In addition to his role on the MIPL Board, Mr Ryan remains a Senior Director of Goldman Sachs & Co.



Samuel N. Tsien, 59
Director

Mr Samuel N. Tsien is a member of the MIPL Board.

Mr Tsien is the Group Chief Executive Officer and Executive Director of Oversea-Chinese Banking Corporation Limited (OCBC). He is also Chairman of OCBC (China) and a board member of other companies in the OCBC group. Prior to these appointments, he was the Senior Executive Vice President and Global Head, Global Corporate Bank with worldwide responsibilities for OCBC's corporate and commercial customer relationships. He is also Chairman of the Association of Banks in Singapore since June 2013.

Prior to joining OCBC, Mr Tsien was President and Chief Executive Officer of Bank of America (Asia) Ltd. and later, President and Chief Executive Officer of China Construction Bank (Asia) Corporation Ltd. He had concurrently served as Executive Vice President and as Asia Commercial and Consumer Banking Group Executive of Bank of America Corporation. Mr Tsien has held other senior management positions in corporate banking, retail banking and risk management at Bank of America in Hong Kong and San Francisco.



Hiew Yoon Khong, 52
Director and Group Chief Executive Officer

Mr Hiew Yoon Khong is a member of the Board and Group Chief Executive Officer. He is also a Non-Executive Director of Mapletree Logistics Trust Management Ltd, Mapletree Industrial Trust Management Ltd, Mapletree Commercial Trust Management Ltd, and Mapletree Greater China Commercial Trust Management Ltd.

Mr Hiew joined Mapletree in 2003 as Group Chief Executive Officer. Mr Hiew has since led the Mapletree Group from a Singapore-centric asset-owning real estate company worth S\$2.3 billion to a fast-growing regional company with total owned and managed assets in excess of S\$20 billion. In the process,

Mapletree also built a substantial and growing capital management business.

From 2003 to 2011, Mr Hiew was concurrently Senior Managing Director (Special Projects) in Temasek Holdings. Prior to joining Mapletree, Mr Hiew held various senior positions in the CapitaLand group of companies. His past directorships include serving as a member on the Boards of Changi Airport International and Sentosa Development Corporation, as well as the Board of Trustees of the National University of Singapore. Mr Hiew currently serves as a member of the Pro-Tem Singapore Accountancy Council.