

ANNOUNCEMENT

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

20 December 2018 - Mapletree Industrial Trust Management Ltd. (the “**Manager**”), as the Manager of Mapletree Industrial Trust (“**MIT**”), wishes to announce the appointment of Mr Andrew Chong Yang Hsueh, Dr Andrew Lee Tong Kin and Mr Pok Soy Yoong as the Independent Non-Executive Directors with effect from 26 December 2018.

Mr Andrew Chong Yang Hsueh

Mr Andrew Chong has over thirty years of experience in the fields of strategy, management, marketing and engineering. Mr Chong currently serves on the Future Economy Manufacturing Sub-committee co-chaired by the Senior Minister of State for Trade and Industry. Mr Chong is a Board Member of the Ministry of Manpower’s Workforce Singapore Agency (WSG), chairs the Board of the Singapore Semiconductor Industry Association (SSIA), serves on the Board of Governors of the Institute of Technical Education (ITE) and is active on the Board of social enterprises in Singapore. Mr Chong has been an Advisor to the Board of Infineon Technologies Asia Pacific since August 2017 after he stepped down as President and Managing Director; a role he had since 2010.

Mr Chong received his Bachelor of Electronics Engineering in 1987 and his Master of Business Administration in 1993 from the University of Adelaide in South Australia. Mr Andrew Chong was conferred a Medal of Commendation at the 2017 May Day Awards for promoting good industrial relations and initiating workers’ training and skills upgrading programmes.

Dr Andrew Lee Tong Kin

Dr Andrew Lee Tong Kin is currently Associate Professor of Accounting Practice at Singapore Management University (SMU).

Prior to joining SMU in 2003, Dr Andrew Lee held various senior analyst appointments in corporate banking, credit risk analysis, bond ratings, and structured credit products at DBS Bank, Standard & Poor’s, UBS, and the former Banque Paribas. Dr Lee was also previously Senior Lecturer in Banking & Finance and Director of the Centre for Research in Financial Services at Nanyang Technological University (NTU) in Singapore. Between 2009 and 2011, Dr Andrew Lee served on the Accounting Standards Council of Singapore as well as the Pro-tem Singapore Accountancy Council’s CFO Sub-Committee and Centre of Excellence Business Valuation Workgroup.

Dr Andrew Lee holds a PhD degree in accounting from New York University, and is a Fellow Chartered Accountant (FCA) of Singapore. Dr Lee was conferred a Public Administrative Medal (Bronze), in recognition of his dedication and service to Singapore’s tertiary education at the 2014 National Day Awards.

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Mr Pok Soy Yoong

Mr Pok Soy Yoong has over 30 years of working experience in the areas of Singapore direct tax and international tax. He is among the leading tax experts in Singapore on complex tax transactions and issues, and is particularly noted for his leading role in the creation of the taxation framework for real estate investment trusts. Prior to his retirement from professional practice on 31 December 2008, Mr Pok was the Head of Tax with a Big Four accounting firm as well as a member of its Management Committee. Mr Pok also served as the Chief Operating Officer (Tax) of the firm's Far East Tax Practices, covering 15 countries.

The Board of Directors are of the view that Mr Chong, Dr Lee and Mr Pok will bring added bench strength as well as diversity of perspectives to the business strategy of MIT.

Please refer to the detailed template announcements, pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), in relation to the above-mentioned appointments.

COMPOSITION OF BOARD AND BOARD COMMITTEES

Following the aforesaid appointments, the composition of the Board of Directors with effect from 26 December 2018 shall be as follows¹:

Mr Wong Meng Meng	Non-Executive Chairman and Director
Mr Soo Nam Chow	Independent Non-Executive Director and Chairman of Audit and Risk Committee
Mr John Koh Tiong Lu	Lead Independent Non-Executive Director and Member of Audit and Risk Committee
Mr Wee Joo Yeow	Independent Non-Executive Director and Chairman of Nominating and Remuneration Committee
Mr Guy Daniel Harvey-Samuel	Independent Non-Executive Director and Member of Audit and Risk Committee
Ms Mary Yeo Chor Gek	Independent Non-Executive Director and Member of Nominating and Remuneration Committee
Mr Andrew Chong Yang Hsueh	Independent Non-Executive Director
Dr Andrew Lee Tong Kin	Independent Non-Executive Director
Mr Pok Soy Yoong	Independent Non-Executive Director
Mr William Toh Thiam Siew	Independent Non-Executive Director
Mr Seah Choo Meng	Non-Executive Director and Member of Audit and Risk Committee
Mr Hiew Yoon Khong	Non-Executive Director and Member of Nominating and Remuneration Committee
Mr Wong Mun Hoong	Non-Executive Director
Mr Tham Kuo Wei	Executive Director and Chief Executive Officer

By Order of the Board
Wan Kwong Weng
Joint Company Secretary

Important Notice

The value of units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their units while the units are listed. It is intended that unitholders of MIT may only deal in their units through trading on the SGX-ST. Listing of the units on the SGX-ST does not guarantee a liquid market for the units.

The past performance of MIT is not necessarily indicative of the future performance of MIT.

¹ A few Independent Non-Executive Directors will be reaching the 9-year tenure mark in the next 9 months.