

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 29 January 2008 (as amended))

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## ANNOUNCEMENT

### NOTICE OF BOOK CLOSURE AND DISTRIBUTION PAYMENT DATE

*23 January 2018* – Notice is hereby given that the Transfer Books and Register of Unitholders of Mapletree Industrial Trust (“MIT”) will be closed at **5.00pm** on **Wednesday, 31 January 2018** for the purpose of determining Unitholders’ entitlements to MIT’s distribution.

On 28 November 2017, an advanced distribution of 0.99 Singapore cent per unit in MIT (“Unit”) for the period from 1 October 2017 to 1 November 2017 was paid to Unitholders on MIT’s Unitholders register as at 1 November 2017, which was the date immediately prior to the issuance of new units pursuant to the private placement<sup>1</sup>.

Unitholders will receive a distribution of 1.89 Singapore cents per Unit for the period from 2 November 2017 to 31 December 2017. The distribution of 1.89 Singapore cents per Unit comprises a taxable income component of 1.88 Singapore cents per Unit and a capital component of 0.01 Singapore cent per Unit.

Unitholders whose securities accounts with The Central Depository (Pte) Limited are credited with Units as at 5.00pm on Wednesday, 31 January 2018 will be entitled to the distribution that will be paid by **Wednesday, 28 February 2018**.

### Declaration for Singapore Tax Purposes

- 1 The capital component of the distribution is treated as a return of capital for Singapore income tax purposes. No tax will be deducted at source from this component.
- 2 Tax will be deducted at source from the taxable income component in certain circumstances. The following paragraphs describe the circumstances in which tax will or will not be deducted from the taxable income component of the distribution.
- 3 The following categories of Unitholders will receive a gross distribution (i.e. no tax will be deducted from the taxable income component):-
  - (a) Unitholders who are individuals and who hold the Units either in their sole names or jointly with other individuals;
  - (b) Unitholders which are companies incorporated and tax resident in Singapore;

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<sup>1</sup> Details can be found in the announcement dated 1 November 2017 titled “Details of Cumulative Distribution in Connection with the Private Placement by Mapletree Industrial Trust”.

- (c) Unitholders which are Singapore branches of companies incorporated outside Singapore;
  - (d) Unitholders which are non-corporate entities (excluding partnerships) constituted or registered in Singapore, and
  - (e) Unitholders which are international organisations that are exempt from tax on such distributions by reason of an order made under the International Organisations (Immunities and Privileges) Act (Cap. 145).
- 4 To receive a gross distribution, Unitholders in category 3(b) to 3(e) above must complete a prescribed form – the “Declaration for Singapore Tax Purposes Form” (“**Form A**”).
  - 5 These categories of Unitholders, unless they are exempt from tax because of their own circumstances, will have to pay income tax subsequently at their own applicable tax rates.
  - 6 Unitholders in category 3(a) are not required to submit any form. The gross distribution received by these Unitholders (irrespective of their tax residence status) is exempt from tax. However, this tax exemption does not apply to such Unitholders in respect of distribution derived by them through a partnership in Singapore or from the carrying on of a trade, business or profession.
  - 7 Tax at the reduced rate of 10% will be deducted from the distribution made to foreign non-individual Unitholders. A foreign non-individual Unitholder is one (other than an individual) who is not a resident of Singapore for income tax purposes and:-
    - (a) who does not have a permanent establishment in Singapore; or
    - (b) who carries on any operation in Singapore through a permanent establishment in Singapore, where the funds used to acquire the Units are not obtained from that operation.
  - 8 To receive the distribution net of tax deducted at 10%, foreign non-individual Unitholders are required to complete **Form A**.
  - 9 Beneficial owners of Units who hold Units through depository agents will receive:-
    - (a) gross distribution if they are persons described in categories 3(a) to 3(e); and
    - (b) distribution net of tax deducted at 10% if they are foreign non-individuals described in Paragraph 7 above.
  - 10 To receive gross distribution and distribution net of tax deducted at 10%, depository agents are required to complete the “Declaration by Depository Agents for Singapore Tax Purposes Form” (“**Form B**”) and its annexes.

- 11 **Form A** and **Form B** (and its annexes) will be sent to Unitholders and depository agents respectively, by MIT's unit registrar (the "**Unit Registrar**"), Boardroom Corporate & Advisory Services Pte. Ltd. located at 50 Raffles Place #32-01 Singapore Land Tower, Singapore 048623, on or around **Friday, 2 February 2018**.
- 12 Unitholders (**Form A**) and the depository agents (**Form B** and its annexes) will have to complete the forms legibly and send it to the Unit Registrar such that the forms are received by **5.00pm** on **Tuesday, 13 February 2018**. Failure to comply with any of these requirements will render **Form A** and **Form B** invalid and the Trustee and the Manager of MIT will be obliged to deduct tax at the rate of 17% from the distribution.
- 13 Unitholders who hold Units under the Central Provident Fund Investment Scheme and the Supplementary Retirement Scheme do not have to return any form. They will receive gross distribution.

### Declaration in Income Tax Return

This distribution is considered as income for the year 2018. Beneficial owners of the distribution, other than those who are exempted from tax on the distribution or who are entitled to the reduced tax rate of 10%, are required to declare the gross amount of the taxable income component of the distribution as taxable income in their Singapore income tax return for the year of assessment 2019.

### Important Reminder

Unitholders and depository agents must complete and return **Form A** or **Form B** (and its annexes) to the Unit Registrar's office by **5.00pm** on **Tuesday, 13 February 2018** in order to receive the distribution either at gross or at net (after deduction of tax at 10%) as described above.

### Important Dates

<b>Date</b>	<b>Event</b>
5.00pm, Friday 26 January 2018	Last day of trading on "cum" basis
9.00am, Monday 29 January 2018	Units will be traded ex-distribution
5.00pm, Wednesday 31 January 2018	Closure of MIT's Transfer Books and Register of Unitholders
5.00pm, Tuesday 13 February 2018	Unitholders and depository agents must have completed and returned <b>Form A</b> or <b>Form B</b> , as applicable, to the Unit Registrar ( <i>Boardroom Corporate &amp; Advisory Services Pte. Ltd. located at 50 Raffles Place #32-01 Singapore Land Tower, Singapore 048623</i> )
Wednesday, 28 February 2018	Payment of distribution

Should Unitholders have any queries in relation to these procedures, please do not hesitate to contact:-

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Or visit MIT's website at [www.mapletreeindustrialtrust.com](http://www.mapletreeindustrialtrust.com)

By order of the Board  
Wan Kwong Weng  
Joint Company Secretary  
Mapletree Industrial Trust Management Ltd.  
(Company Registration No. 201015667D)  
As Manager of Mapletree Industrial Trust

**Important Notice**

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MIT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MIT is not necessarily indicative of the future performance of MIT.