

## **ANNOUNCEMENT**

### **COMPLETION OF ACQUISITION OF 7 TAI SENG DRIVE**

*27 June 2018* – Further to its press release dated 27 April 2018 and announcement dated 14 June 2018, Mapletree Industrial Trust Management Ltd., as manager (the “Manager”) of Mapletree Industrial Trust (“MIT”), wishes to announce that, following the exercise of the Option to Purchase of 7 Tai Seng Drive (the “Property”) by DBS Trustee Limited (in its capacity as trustee of MIT) on 14 June 2018, the acquisition of the Property was successfully completed today at the purchase consideration of S\$68.0 million.

Following the completion of the acquisition of the Property, MIT will be upgrading the seven-storey Property into a high-specification building. Upon the completion of the upgrading works in the second half of 2019, the Property will be fully leased to an established information and communication technology company for an initial term of 25 years<sup>1</sup> with annual rental escalations. The total cost of the acquisition and upgrading works of the Property is expected to be S\$95 million<sup>2</sup>.

With this acquisition, MIT’s portfolio comprises 86 industrial properties in Singapore and 14 data centres in the United States of America<sup>3</sup>.

By Order of the Board  
Wan Kwong Weng  
Joint Company Secretary  
Mapletree Industrial Trust Management Ltd.  
(Company Registration No. 201015667D)  
As Manager of Mapletree Industrial Trust

---

<sup>1</sup> Subject to MIT exercising the option to extend the land lease for the additional 30 years.

<sup>2</sup> This includes the purchase consideration of the Property at S\$68.0 million.

<sup>3</sup> Relates to MIT’s 40% interest of the joint venture with Mapletree Investments Pte Ltd in a portfolio of 14 data centres in the United States of America.

**Important Notice**

The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by the Manager, or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MIT may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MIT is not necessarily indicative of the future performance of MIT.