

ANNOUNCEMENT

CLARIFICATION ON WITHDRAWAL OF THE WRIT OF SUMMONS IN RELATION TO 65 TECH PARK CRESCENT

22 August 2019 – Mapletree Industrial Trust Management Ltd., as manager (the “Manager”) of Mapletree Industrial Trust (“MIT”), wishes to provide further clarification to the announcement issued by Metech International Limited (“Metech”) on 7 August 2019 (the “Announcement”) in relation to its withdrawal of the writ of summons previously served on DBS Trustee Limited (as trustee of Mapletree Singapore Industrial Trust, a wholly-owned subsidiary of MIT) for the recovery of rent at 65 Tech Park Crescent (the “Property”). The Property, which was previously leased to Metech, was divested by MIT on 20 July 2017.

In the Announcement, it was mentioned that Metech had withdrawn the writ and discontinued the suit. For the avoidance of doubt, the withdrawal of the writ and discontinuation of all legal proceedings by Metech was made without any admission of liability on the part of DBS Trustee Limited, the Manager and its agents, and with no form of compensation whatsoever to Metech.

By order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree Industrial Trust Management Ltd.
(Company Registration No. 201015667D)
As Manager of Mapletree Industrial Trust

Important Notice

The value of units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their units while the units are listed. It is intended that unitholders of MIT may only deal in their units through trading on the SGX-ST. Listing of the units on the SGX-ST does not guarantee a liquid market for the units.

The past performance of MIT is not necessarily indicative of the future performance of MIT.