

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 29 January 2008 (as amended))

ANNOUNCEMENT

PAYMENT OF ACQUISITION FEE BY WAY OF ISSUE OF UNITS IN MAPLETREE INDUSTRIAL TRUST

16 September 2020 - Mapletree Industrial Trust Management Ltd., as manager (the “Manager”) of Mapletree Industrial Trust (“MIT”), wishes to announce that 2,153,816 new units in MIT (“New Units”) have been issued to the Manager today as payment of the acquisition fee in respect of the acquisition of the remaining 60.0% interest in 14 data centres located in the United States of America (the “Acquisition Fee Units”)¹ at the issue price of S\$3.1200 per unit. The issue price of the Acquisition Fee Units is based on the 10-day volume-weighted average traded price of MIT prior to and ended on 15 September 2020².

As the acquisition is considered an “interested party transaction” under Appendix 6 (Property Funds) of the Code on Collective Investment Schemes, the acquisition fee of approximately US\$4.9 million to the Manager is in the form of units in MIT, which shall not be sold within one year from the date of issuance.

Following the issuance, the Manager holds 17,562,545 units in MIT and the total number of MIT units in issue is 2,350,378,984.

¹ Details can be found in the announcement dated 23 June 2020 titled “The Proposed Acquisition of the Remaining 60.0% Interest in 14 Data Centres Located in the United States of America”.

² The issue price of the Acquisition Fee Units is based on the volume weighted average price per unit for all trades done on the Singapore Exchange Securities Trading Limited for the period of 10 business days following the date of completion of the acquisition on 1 September 2020.

By Order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree Industrial Trust Management Ltd.
(Company Registration No. 201015667D)
As Manager of Mapletree Industrial Trust

Important Notice

The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by the Manager, or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MIT may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MIT is not necessarily indicative of the future performance of MIT.