

ANNOUNCEMENT

ISSUE AND LISTING OF NEW UNITS UNDER THE DISTRIBUTION REINVESTMENT PLAN

13 March 2023 – Further to the announcements dated 26 January 2023, 3 February 2023 and 9 February 2023, Mapletree Industrial Trust Management Ltd., as manager (the “Manager”) of Mapletree Industrial Trust (“MIT”), wishes to announce that it will issue 15,609,771 new units in MIT (“Units”) at an issue price of S\$2.3255 per Unit pursuant to MIT’s distribution reinvestment plan (“DRP”) in respect of MIT’s distribution for the Third Quarter Financial Year 2022/2023 from 1 October 2022 to 31 December 2022 (the “3QFY22/23 Distribution”) on 14 March 2023.

The new Units will be credited by 14 March 2023 to securities accounts of MIT unitholders (“Unitholders”) who have elected to participate in the DRP. The new Units will commence trading on the Main Board of Singapore Exchange Securities Trading Limited (“SGX-ST”) at 9.00 a.m. on 14 March 2023.

The new Units will rank *pari passu* in all respects with the existing Units.

Following the issuance of the new Units, the total number of MIT Units in issue has increased from 2,724,260,022 to 2,739,869,793.

Unitholders who did not elect or partially elected to participate in the DRP and overseas Unitholders who did not provide registered addresses in Singapore to The Central Depository (Pte) Limited, will receive their respective entitlements to the 3QFY22/23 Distribution in cash on 14 March 2023. The DRP will be suspended after the 3QFY22/23 Distribution

By order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree Industrial Trust Management Ltd.
(Company Registration No. 201015667D)
As Manager of Mapletree Industrial Trust

Important Notice

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MIT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MIT is not necessarily indicative of the future performance of MIT.