



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

ACTUAL CUMULATIVE DISTRIBUTION FOR PERIOD 28 JULY 2005 TO 25 JANUARY 2006

In relation to the cumulative distribution referred to in the SGXNET Announcement released on 20 January 2006 (Announcement No. 24), the Board of Directors of Mapletree Logistics Trust Management Ltd., the manager of Mapletree Logistics Trust ("MapletreeLog"), is pleased to announce that the actual quantum of the cumulative distribution amount will be as follows:-

Main MapletreeLog Units	2.14 cents per Unit (for period from 28 July 2005 to 25 January 2006, being the day immediately prior to the date new units were issued under the MapletreeLog equity fund raising completed in January 2006)
MapletreeLog A Units	0.78 cents per Unit (for period from 16 November 2005 to 25 January 2006, being the day immediately prior to the date new units were issued under the MapletreeLog equity fund raising completed in January 2006)

The date of payment of the cumulative distribution will be 28 February 2006.

In relation to the initial public offering of MapletreeLog, the joint financial advisers, underwriters and bookrunners were DBS Bank and UBS AG, acting through its business group, UBS Investment Bank.

By Order of the Board
Giam Lay Hoon (Ms)
Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of Mapletree Logistics Trust

10 February 2006

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of MapletreeLog may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MapletreeLog is not necessarily indicative of the future performance of MapletreeLog.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.

The New Units have not been and will not be registered under the U.S. Securities Act of 1933 (as amended) (the "Securities Act") and, subject to certain exceptions, may not be offered or sold within the United States or to, or for the benefit of, U.S. Persons (as defined in Regulation S under the Securities Act).

The distribution of this Announcement and the placement of the New Units in certain jurisdictions may be prohibited or restricted by law. Persons who come into possession of this Announcement and/or its accompanying documents are required by the Manager, DBS Bank and UBS AG, acting through its business group, UBS Investment Bank to inform themselves of, and observe, any such prohibitions and restrictions.

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