



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

COMPLETION OF ACQUISITION OF TWO PROPERTIES AT:-

- (I) LOT 36545 JALAN TS 6/5 TAMAN PERINDUSTRIAN SUBANG, 47620 SUBANG JAYA, SELANGOR DARUL EHSAN, MALAYSIA FOR RM25.13 MILLION; AND**
- (II) LOT 832 JALAN SUBANG 6, MUKIM DAMANSARA, 47500 SUBANG JAYA, SELANGOR DARUL EHSAN, MALAYSIA FOR RM17.156 MILLION**

- 1 Mapletree Logistics Trust Management Ltd., as manager of Mapletree Logistics Trust ("MapletreeLog"), is pleased to announce the completion of the acquisition of (i) Lot 36545 Jalan TS 6/5 Taman Perindustrian Subang, 47620 Subang Jaya, Selangor Darul Ehsan, Malaysia (the "Subang 1 Property"); and (ii) Lot 832 Jalan Subang 6, Mukim Damansara, 47500 Subang Jaya, Selangor Darul Ehsan, Malaysia (the "Subang 2 Property") today for a purchase price of RM25.13 million and RM17.156 million respectively.
- 2 MapletreeLog (M) Holdings Sdn. Bhd. ("MMH"), a subsidiary of MapletreeLog, has today completed the sale and purchase of the Subang 1 Property and the Subang 2 Property, in connection with the two separate conditional sale and purchase agreements entered into between (i) LYL Land Sdn. Bhd. and MMH, and (ii) Jeramuda Sdn. Bhd. and MMH, respectively, on 30 May 2006.
- 3 The purchase price and other acquisition costs of the Property are fully funded by debt.

By Order of the Board
Giam Lay Hoon (Ms)
Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of Mapletree Logistics Trust

2 November 2006

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MapletreeLog may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.