



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

**ANNOUNCEMENT
COMPLETION OF ACQUISITION OF
FIVE LOGISTICS FACILITIES IN JAPAN FOR JPY27.8 BILLION**

- 1 Mapletree Logistics Trust Management Ltd., as manager of Mapletree Logistics Trust ("MapletreeLog"), is pleased to announce the completion of the acquisition of the following five logistics facilities in Japan (the "Properties") today for a total purchase price of JPY27.8 billion:-
 - (i) Atsugi Centre, located within the Kanagawa Prefecture, one of the key logistics nodes in the Greater Tokyo area;
 - (ii) Ayase Centre, located within the Kanagawa Prefecture, one of the key logistics nodes in the Greater Tokyo area;
 - (iii) Funabashi Centre, located in the Chiba Prefecture, one of the key logistics nodes in the Greater Tokyo area;
 - (iv) Zama Centre, located within the Kanagawa Prefecture, one of the key logistics nodes in the Greater Tokyo area; and
 - (v) Kyoto Centre, located in the Kyoto Prefecture, one of the key logistics nodes in the Kansai region.
- 2 MapletreeLog Gyoda (Japan) (HKSAR) Limited (the "TK Investor"), a subsidiary of MapletreeLog, through its invested business operator, *Godo Kaisha Samara – Logistics 1* (the "Operator"), has today completed the sale and purchase of the Properties, in connection with the Side Agreement between the Operator and the TK Investor to sign the Tokumei Kumiai (Silent Partnership) Agreement entered into between the Operator and the TK Investor on 22 March 2007.
- 3 The purchase price and other acquisition costs of the Properties are fully funded by debt.
- 4 With the completion of this acquisition, MapletreeLog's portfolio comprises 54 assets valued at approximately S\$1.9 billion.

By Order of the Board
Giam Lay Hoon (Ms)
Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of Mapletree Logistics Trust

27 April 2007

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MapletreeLog may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.