



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

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**ANNOUNCEMENT**

**COMPLETION OF ACQUISITION OF A DISTRIBUTION CENTRE AT 5-9-4 NAGANO, GYODA-SHI, SAITAMA PREFECTURE, JAPAN FOR JPY1,806.4 MILLION**

- 1 Mapletree Logistics Trust Management Ltd., as manager of Mapletree Logistics Trust ("MapletreeLog"), is pleased to announce the completion of the acquisition of Gyoda Distribution Centre at 5-9-4, Nagano, Gyoda-Shi, Saitama Prefecture, Japan (the "Property") today for a purchase price of JPY1,806.4 million.
- 2 MapletreeLog Gyoda (Japan) (HKSAR) Limited (the "TK Investor"), a subsidiary of MapletreeLog, through its invested business operator, *Godo Kaisha Samara – Logistics 1* (the "Operator"), has today completed the sale and purchase of the Property, in connection with the Side Agreement between the Operator and the TK Investor to sign the Tokumei Kumiai (Silent Partnership) Agreement entered into between the Operator and the TK Investor on 7 December 2006.
- 3 The purchase price and other acquisition costs of the Property are fully funded by debt.

By Order of the Board  
Giam Lay Hoon (Ms)  
Company Secretary  
Mapletree Logistics Trust Management Ltd.  
(Company Registration No. 200500947N)  
As Manager of Mapletree Logistics Trust

2 February 2007

**Important Notice**

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MapletreeLog may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.