



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 17 JANUARY 2007

The Board of Directors of MapleTree Logistics Trust Management Ltd. (the "Manager"), as manager of MapleTree Logistics Trust ("MapleTreeLog"), is pleased to announce that at the Extraordinary General Meeting ("EGM") of unitholders of MapleTreeLog ("Unitholders") held on 17 January 2007, all four resolutions as set out in the Notice of EGM of MapleTreeLog dated 26 December 2006 were duly passed. These resolutions relate to:-

- (a) the proposed offer and issue of such number of new units in MapleTreeLog ("Units", and such number of new Units, the "New Units") so as to raise gross proceeds of up to approximately S\$349.0 million (the "Equity Fund Raising") to, among other things, part finance the acquisition of eight properties located in Singapore, one property located in the People's Republic of China, one property located in Japan and five properties located in Malaysia and part refinance the acquisition of two properties located in Singapore and three properties located in Malaysia which have been previously acquired by MapleTreeLog, with the balance of the proceeds to be utilised for refinancing MapleTreeLog's other existing debt obligations and for other general corporate and working capital purposes;
- (b) the proposed placement of such number of New Units to MapleTree Investments Pte Ltd and/or its subsidiaries (together, the "MapleTree Group") as part of the Equity Fund Raising, as would be required for the MapleTree Group to maintain its proportionate unitholding, in percentage terms, at its pre-placement level;
- (c) the proposed general mandate to be given to the Manager for the issue of new Units in MapleTreeLog in the financial year ending 31 December 2007, provided that such number of new Units does not exceed 50.0% of the number of Units in issue immediately upon the completion of the Equity Fund Raising, of which the aggregate number of new Units issued other than on a pro rata basis to existing Unitholders shall not be more than 20.0% of the number of Units in issue immediately upon the completion of the Equity Fund Raising; and
- (d) the proposed amendment to the trust deed constituting MapleTreeLog dated 5 July 2004 (as amended) for the purpose of formalising the payment of fees and charges to third party agents and brokers in connection with the acquisition and disposal of overseas properties out of the assets of MapleTreeLog.

By Order of the Board
Giam Lay Hoon (Ms)
Company Secretary
MapleTree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of MapleTree Logistics Trust

17 January 2007

Important Notice

This Announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units or New Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MapletreeLog is not necessarily indicative of the future performance of MapletreeLog.

Any offering of New Units will be made in and accompanied by an offer information statement. Investors should read the whole of such offer information statement before deciding to subscribe for the New Units.

This Announcement may not be used for the purpose of, and does not constitute, an offer, invitation or solicitation in any jurisdiction or in any circumstances in which such offer, invitation or solicitation is unlawful or unauthorised, or to any person to whom it is unlawful to make such offer, invitation or solicitation (including, without limitation, the United States, Canada and Japan). In addition, other than in Singapore, no action has been or will be taken in any jurisdiction that would permit a public offering of the New Units or the possession, circulation or distribution of this Announcement or any other material relating to MapletreeLog or the New Units in any jurisdiction where action for that purpose is required. The New Units may not be offered or sold, directly or indirectly and neither this Announcement nor any other offering material or advertisements in connection with the New Units may be distributed or published in or from any country or jurisdiction except, in each case, under circumstances that will result in compliance with any applicable rules and regulations of any such country or jurisdiction. No information in this Announcement should be considered to be business, legal or tax advice regarding an investment in Units or the New Units.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.

The New Units have not been and will not be registered under the U.S. Securities Act of 1933 (as amended) (the "Securities Act") and, subject to certain exceptions, may not be offered or sold within the United States or to, or for the benefit of, U.S. Persons (as defined in Regulation S under the Securities Act).

The distribution of this Announcement and the offering of the New Units in certain jurisdictions may be prohibited or restricted by law. Persons who come into possession of this Announcement and/or its accompanying documents should inform themselves of, and observe, any such prohibitions and restrictions.

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