



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

ISSUE OF 296,822,000 NEW UNITS IN MAPLETREE LOGISTICS TRUST

Further to its announcement dated 18 January 2007 in relation to the launch of the offer and placement of new units ("New Units") in Mapletree Logistics Trust ("MapletreeLog") (the "Equity Fund Raising"), the Board of Directors of Mapletree Logistics Trust Management Ltd., as manager of MapletreeLog (the "Manager"), wishes to announce that the Manager has issued an aggregate of 296,822,000 New Units today. With this issue of 296,822,000 New Units, the total number of units in MapletreeLog ("Units") in issue is 1,108,086,635.

These New Units will commence trading on the Main Board of Singapore Exchange Securities Trading Limited (the "SGX-ST") at 2.00 p.m. today.

Status of the New Units

The New Units will rank *pari passu* in all respects with the Units in issue on 24 January 2007, including the right to any distributions which may be paid for the period from today to 31 March 2007 as well as all distributions thereafter.

For the avoidance of doubt, the New Units will not be entitled to participate in the distribution of any distributable income accrued by MapletreeLog prior to their issue.

BY ORDER OF THE BOARD

Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
(as manager of Mapletree Logistics Trust)

Giam Lay Hoon (Ms)
Company Secretary
Singapore
25 January 2007

Important Notice

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of MapletreeLog may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MapletreeLog is not necessarily indicative of the future performance of MapletreeLog.