



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

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**ANNOUNCEMENT**

**COMPLETION OF ACQUISITION OF FOUR PROPERTIES AT :**

- (i) **31/33 Pioneer Road North, Singapore 628474;**
- (ii) **119 Neythal Road, Singapore 628605;**
- (iii) **30 Tuas South Avenue 8, Singapore 637653 and;**
- (iv) **8 Tuas View Square, Singapore 637574**

- 1 Mapletree Logistics Trust Management Ltd., as manager of Mapletree Logistics Trust ("MapletreeLog"), is pleased to announce the completion of the acquisition of the four properties for a combined purchase price of S\$36.8 million.
- 2 HSBC Institutional Trust Services (Singapore) Limited, as trustee of MapletreeLog (the "Trustee"), has today exercised the call option under the put and call option agreement entered into between Union Steel Holdings Limited and the Trustee on 24 August 2007.
- 3 The purchase price and other acquisition costs of the Property are fully funded by debt.

By Order of the Board  
Giam Lay Hoon (Ms)  
Company Secretary  
Mapletree Logistics Trust Management Ltd.  
(Company Registration No. 200500947N)  
As Manager of Mapletree Logistics Trust

30 November 2007

**Important Notice**

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MapletreeLog may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.