

To : Singapore Exchange Securities Trading Limited
2 Shenton Way #19-00
SGX Centre 1
Singapore 068804

Attn : Head of Market Control
Fax no: (65) 6438 4306

To : HSBC Institutional Trust Services (Singapore) Limited
(as trustee of Mapletree Logistics Trust)
21 Collyer Quay #14-01
HSBC Building
Singapore 049320

Attn: Mr Arjun Bambawale
Fax no. (65) 6534 5526

To : Mapletree Logistics Trust Management Ltd.
(as manager of Mapletree Logistics Trust)
1 Maritime Square #13-01
HarbourFront Centre
Singapore 099253

Attn: Ms Giam Lay Hoon
Fax no: (65) 6273 2743

Dear Sirs

Notice Of Substantial Unitholder's Change in Interests in Mapletree Logistics Trust

1. In accordance with Sections 137A and 137B of the Securities and Futures Act, Chapter 289 of Singapore, we hereby notify you that we are a substantial unitholder of a real estate investment trust identified below which is listed on SGX-ST ("listed REIT") and the particulars of our interest(s) in the units of the listed REIT ("Units") are as follows:-

PART I [Please complete this Part]

- | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|
| 1. Date of notice to listed REIT: | 29 August 2008 |
| 2. Name of <u>Substantial Unitholder</u> : | Fullerton Management Pte Ltd ("FMPL") |
| 3. Name of listed REIT: | Mapletree Logistics Trust |
| 4. Please tick one or more appropriate box(es): | |
| <input type="checkbox"/> a Substantial Unitholder's Interest [Please complete Parts II and IV] | |
| <input type="checkbox"/> a New Substantial Unitholder's Interest [Please complete Parts II and IV] | |
| <input checked="" type="checkbox"/> a Change in the Percentage Level of a Substantial Unitholder's Interest or Cessation of Interest. [Please complete Parts III and IV] | |

PART II

1. Date of change of interest:
2. Name of Registered Holder:
3. Circumstance(s) giving rise to the interest or change in interest:
4. Information relating to units held in the name of the Registered Holder: -

No. of units held before the change:
As a percentage of issued unit capital:

No. of units which are the subject of this notice:
As a percentage of issued unit capital:

Amount of consideration (excluding brokerage and stamp duties) per unit paid or received:

No. of units held after the change:
As a percentage of issued unit capital:

PART III

1. Date of change of interest: 22 August 2008
2. The change in the percentage level: From 31.96% to 47.45%
3. Circumstance(s) giving rise to the interest or change in interest: The change in deemed interest is as a result of the following:-
 - (i) A series of transactions by its associated companies in the DBS Group Holdings Limited ("DBSH") group and Keppel Corporation Limited ("KCL") group;
 - (ii) A rights issue exercise (3 new units for every 4 units held) pursuant to which 831,135,129 new units were issued on 22 August 2008;
 - (iii) Pursuant to the rights issue exercise,
 - (a) Mapletree Logistics Trust Management Ltd., Meranti Investments Pte. Ltd., Mangrove Pte. Ltd., Mapletree Logistics Properties Pte. Ltd. and Mulberry Pte. Ltd., all of which are subsidiaries of Mapletree Investments Pte. Ltd. ("MIPL") which in turn is a subsidiary of Temasek took up 576,061,465 new units;
 - (b) KCL group took up 688,500 new units; and
 - (c) DBSH group took up 5,160,000 new units.

As at 22 August 2008, Temasek therefore had an total aggregate interest in 926,130,928 units representing 47.76% of the issued units comprising :-

1. 14,165,791 units in which DBSH is deemed to have an interest.
2. 1,700,500 units in which KCL is deemed to have an interest.
3. 910,264,637 units in which MIPL is deemed to have an interest.

Temasek became aware of the change in the percentage level of its interest in the Shares on 27 August 2008.

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

The change in the percentage level is a result of a series of transaction.

PART IV

1. Holdings of Substantial Unitholder, including direct and deemed interest: -

	Direct	Deemed	Total
No. of units held before the change:	0	354,186,172	354,186,172
As a percentage of issued unit capital:	0%	*31.96%	*31.96%
No. of units held after the change:	0	926,130,928	926,130,928
As a percentage of issued unit capital:	0%	**47.76%	**47.76%

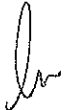
* % of total number of units is based on a total of 1,108,180,172 issued units as at 30 March 2007

** % of total number of units is based on a total of 1,939,315,301 issued units as at 22 August 2008

2. My/our contact details, should you have any queries regarding this Notice and its contents are as follows:-

- (a) Telephone number:- (65) 6828 6586 / 6828 6762
- (b) Name of contact person:- Jenny Wee / Stella Chan
- (c) Address:- 60B Orchard Road #06-18 Tower 2
The Orchard@Atrium Singapore 238891

Yours faithfully,
For and on behalf of Temasek Holdings (Private) Limited



Name: Christina Choo
Designation: Director, Legal & Regulations
Date: 29 August 2008