

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an **EXTRAORDINARY GENERAL MEETING** of Mapletree Logistics Trust (“**MapletreeLog**”) will be held at InterContinental Singapore, Ballrooms 2 & 3, 80 Middle Road, Singapore 188966 on 18 July 2008 at 4.00 p.m. for the purpose of considering and, if thought fit, passing, with or without modifications, the following resolutions:

EXTRAORDINARY RESOLUTION

1. THE PROPOSED UNDERWRITTEN RENOUNCEABLE RIGHTS

ISSUE That:

- (a) approval be and is hereby given for the issue of approximately 831.1 million units in MapletreeLog (“**Rights Units**”), on a renounceable and underwritten basis (the “**Rights Issue**”) so as to raise gross proceeds of S\$606.7 million in the manner described in the circular (the “**Unitholders’ Circular**”) to unitholders of MapletreeLog (“**Unitholders**”) dated 27 June 2008 issued by Mapletree Logistics Trust Management Ltd., as manager of MapletreeLog (the “**Manager**”), on the terms of and subject to the conditions set out below and/or otherwise on such terms and conditions as the Manager may think fit:
- (i) that the provisional allotments of the Rights Units under the Rights Issue shall be made on a renounceable and underwritten basis to Unitholders with units in MapletreeLog (“**Units**”) standing to the credit of their securities accounts with The Central Depository (Pte) Limited (“**CDP**”) and whose registered addresses with CDP are in Singapore as at a time and date to be determined by the directors (“**Directors**”) of the Manager for the purpose of determining Unitholders’ entitlements under the Rights Issue (the “**Books Closure Date**”) or who have, at least five market days prior to the Books Closure Date, provided CDP with addresses in Singapore for the service of notices and documents, including a limited number of persons (the identities of which are to be agreed between the Manager and DBS Bank Ltd, Goldman Sachs (Singapore) Pte., Macquarie Capital Securities (Singapore) Pte. Limited and UBS AG, acting through its business group, UBS Investment Bank (the “**Joint Lead Managers and Underwriters**”) which the Manager reasonably believes to be “qualified institutional buyers” within the meaning of Rule 144A of the U.S. Securities Act of 1933, as amended (“**Eligible Unitholders**”), who provide to the Manager (and which the Manager accepts) a signed investor representation letter, in the form to be set out in the offer information statement to be issued by the Manager, not later than the date of the commencement of dealings in the provisional allotments of Rights Units to Eligible Unitholders under the Rights Issue;
 - (ii) no provisional allotment of the Rights Units shall be made in favour of Unitholders other than Eligible Unitholders;
 - (iii) the provisional allotments of Rights Units not taken up or allotted for any reason shall be used to satisfy applications for excess Rights Units (“**Excess Rights Units**”) (if any) as the Manager may, in its discretion, deem fit; and
 - (iv) the Rights Units represented by any provisional allotments remaining after applications for Excess Rights Units have been satisfied will be underwritten by the Joint Lead Managers and Underwriters, on the terms of a management and underwriting agreement entered into between the Manager and the Joint Lead Managers and the Underwriters;

- (b) the Manager, any Director and HSBC Institutional Trust Services (Singapore) Limited, as trustee of MapletreeLog (the “**Trustee**”), be and are hereby severally authorised to complete and do all such acts and things (including executing all such documents as may be required) as the Manager, such Director or, as the case may be, the Trustee may consider expedient or necessary or in the interests of MapletreeLog to give effect to the Rights Issue and to issue the Rights Units under a temporary stock counter.

ORDINARY RESOLUTION

2. THE PROPOSED WHITEWASH RESOLUTION

That subject to and contingent upon the passing of Resolution 1 and the conditions in the letter from the Securities Industry Council dated 21 December 2007 being fulfilled, Unitholders, other than Mapletree Investments Pte Ltd (“**MIPL**”), parties acting in concert with it and parties which are not independent of MIPL, hereby (on a poll taken) waive their rights to receive a mandatory take-over offer from MIPL, Mapletree Logistics Properties Pte. Ltd., Mangrove Pte. Ltd., Meranti Investments Pte. Ltd., the Manager and Mulberry Pte. Ltd., for all the Units not already owned by them and persons acting in concert with them, in the event that they acquire a sufficient number of Rights Units through taking up provisional allotments of Rights Units issued and allotted to them and, if applicable, through subscribing for Excess Rights Units pursuant to the Rights Issue, resulting in them incurring a mandatory offer obligation pursuant to Rule 14 of the Singapore Code on Take-overs and Mergers.

ORDINARY RESOLUTION

3. THE PROPOSED GENERAL MANDATE FOR THE ISSUE OF NEW UNITS AND/OR CONVERTIBLE SECURITIES

That:

- (a) approval be and is hereby given for the issue of additional Units, and/or convertible securities which may be converted into Units (the “**Convertible Securities**”), in the financial year ending 31 December 2008, such that the number of additional Units (and/or Units into which the Convertible Securities may be converted) does not exceed 50.0% of the Base Figure as defined below, of which the aggregate number of additional Units (and/or Units into which the Convertible Securities may be converted), where the Units and/or the Convertible Securities are issued other than on a pro-rata basis to existing Unitholders, shall not be more than 20.0% of the Base Figure (the “**General Mandate**”);
- (b) the Base Figure is the number of Units in issue (i) immediately upon the completion of the Rights Issue (subject to compliance with the conditions set out in the Circular) or (ii) (in the event that Resolution 1 is not passed or the Rights Issue is not completed) as at 31 December 2007;
- (c) pursuant to the General Mandate, the Manager may issue Units arising from the conversion of the Convertible Securities notwithstanding that the General Mandate may have ceased to be in force at the time the Units are to be issued;
- (d) where the terms of the issue of the Convertible Securities provide for adjustment to the number of Convertible Securities in the event of rights, bonus or other capitalisation issues, the Manager may issue additional Convertible Securities notwithstanding that the General Mandate may have ceased to be in force at the time the Convertible Securities are issued; and

- (e) the Manager, any Director and the Trustee be and are hereby severally authorised to complete and do all such acts and things (including executing all such documents as may be required) as the Manager, such Director or, as the case may be, the Trustee may consider expedient or necessary or in the interests of MapletreeLog to give effect to the General Mandate.

BY ORDER OF THE BOARD
MAPLETREE LOGISTICS TRUST MANAGEMENT LTD.
(as manager of Mapletree Logistics Trust)

Christine M. Chan
Company Secretary
Singapore

27 June 2008

Notes:

1. A Unitholder entitled to attend and vote at the Extraordinary General Meeting is entitled to appoint not more than two proxies to attend and vote in his stead. A proxy need not be a Unitholder.
2. The instrument appointing a proxy must be lodged at the Manager's registered office at 1 Maritime Square #13-01 HarbourFront Centre Singapore 099253 not less than 48 hours before the time appointed for the Extraordinary General Meeting.