

MAPLETREE LOGISTICS TRUST

(constituted in the Republic of Singapore pursuant to a trust deed dated 5 July 2004 (as amended))

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 1st Annual General Meeting of Mapletree Logistics Trust ("**MapletreeLog**") will be held at Orchard Hotel Ballroom 1, 442 Orchard Road, Singapore 238879 on Wednesday, 21 April 2010 at 10:00 a.m. for the purpose of considering and, if thought fit, passing, with or without modifications, the following resolutions:

ROUTINE BUSINESS

1. To receive and adopt the Report of HSBC Institutional Trust Services (Singapore) Limited, as trustee of MapletreeLog (the "**Trustee**"), the Statement by Mapletree Logistics Trust Management Ltd., as manager of MapletreeLog (the "**Manager**"), and the Audited Financial Statements of MapletreeLog for the financial year ended 31 December 2009 and the Auditor's Report thereon.
2. To re-appoint PricewaterhouseCoopers LLP as Auditor of MapletreeLog to hold office until the conclusion of the next Annual General Meeting of MapletreeLog and authorise the Manager to fix their remuneration.

SPECIAL BUSINESS

To consider and, if thought fit, to pass the following resolutions as Ordinary Resolutions, with or without any modifications:

3. That approval be and is hereby given to the Manager to:

- (a) (i) issue units in MapletreeLog ("**Units**") whether by way of rights, bonus or otherwise; and/or
 - (ii) make or grant offers, agreements or options (collectively, "**Instruments**") that might or would require Units to be issued, including but not limited to the creation and issue of (as well as adjustments to) securities, warrants, debentures or other instruments convertible into Units;
- at any time and upon such terms and conditions and for such purposes and to such persons as the Manager may in its absolute discretion deem fit; and
- (b) issue Units in pursuance of any Instruments made or granted by the Manager while this Resolution is in force (notwithstanding that the authority conferred by this Resolution may have ceased to be in force at the time such Units are issued)

provided that:

- (1) the aggregate number of Units to be issued pursuant to this Resolution (including Units to be issued in pursuance of Instruments made or granted pursuant to this Resolution):
 - (a) (until 31 December 2010 or such later date as may be determined by Singapore Exchange Securities Trading Limited (the "**SGX-ST**") by way of renounceable rights issues on a *pro rata* basis (such renounceable rights issues as authorised by this sub-paragraph 1(a), "**Renounceable Rights Issues**") to holders of Units ("**Unitholders**") shall not exceed one hundred per cent (100%) of the total number of issued Units (excluding treasury Units, if any) (as calculated in accordance with sub-paragraph (3) below); and
 - (b) by way of unit issues other than Renounceable Rights Issues ("**Other Unit Issues**") shall not exceed fifty per cent (50%) of the total number of issued Units (excluding treasury Units, if any) (as calculated in accordance with sub-paragraph (3) below);
- (2) the Units to be issued under the Renounceable Rights Issues and Other Unit Issues shall not, in aggregate, exceed one hundred per cent (100%) of the total number of issued Units (excluding treasury Units, if any) (as calculated in accordance with sub-paragraph (3) below);
- (3) subject to such manner of calculation as may be prescribed by the SGX-ST for the purpose of determining the aggregate number of Units that may be issued under sub-paragraphs (1) and (2) above, the total number of issued Units (excluding treasury Units, if any) shall be based on the number of issued Units (excluding treasury Units, if any) at the time this Resolution is passed, after adjusting for:
 - (a) any new Units arising from the conversion or exercise of any Instruments which are outstanding at the time this Resolution is passed; and
 - (b) any subsequent bonus issue, consolidation or subdivision of Units;
- (4) in exercising the authority conferred by this Resolution, the Manager shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the trust deed constituting MapletreeLog (as amended) (the "**Trust Deed**") for the time being in force (unless otherwise exempted or waived by the Monetary Authority of Singapore);
- (5) unless revoked or varied by MapletreeLog in a general meeting, the authority conferred by this Resolution shall continue in force until (i) the conclusion of the next Annual General Meeting of MapletreeLog or (ii) the date by which the next Annual General Meeting of MapletreeLog is required by applicable regulations to be held, whichever is earlier;
- (6) where the terms of the issue of the Instruments provide for adjustment to the number of Instruments in the event of rights, bonus or other capitalisation issues or any other events, the Manager may issue additional Instruments notwithstanding that the General Mandate may have ceased to be in force at the time the Instruments or Units are issued; and
- (7) the Manager and the Trustee, be and are hereby severally authorised to complete and do all such acts and things (including executing all such documents as may be required) as the Manager or, as the case may be, the Trustee may consider expedient or necessary or in the interest of MapletreeLog to give effect to the authority conferred by this Resolution.

(Please see Explanatory Notes)

OTHER

4. To transact any other business which may properly be brought forward.

BY ORDER OF THE BOARD

Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As manager of Mapletree Logistics Trust

Chua Tiow Chye
Executive Director and Chief Executive Officer

Singapore
25 March 2010

Notes:

1. A Unitholder entitled to attend and vote at the 1st Annual General Meeting is entitled to appoint not more than two proxies to attend and vote in his/her stead. A proxy need not be a Unitholder.
2. Where a Unitholder appoints more than one proxy, the appointments shall be invalid unless he/she specifies the proportion of his/her holding (expressed as a percentage of the whole) to be represented by each proxy.
3. The proxy form must be lodged at the Manager's registered office at 1 Maritime Square, #13-01 HarbourFront Centre, Singapore 099253 no later than 19 April 2010 at 10:00 a.m., being 48 hours before the time fixed for the 1st Annual General Meeting.

EXPLANATORY NOTES:

Resolution 3

Ordinary Resolution 3 above, if passed, will empower the Manager from the date of this Annual General Meeting until:

- (i) 31 December 2010 (or such other date as may be extended by SGX-ST) to issue Units and to make or grant instruments (such as securities, warrants or debentures) convertible into Units and issue Units pursuant to such instruments, up to a number not exceeding 100% for Renounceable Rights Issues; and
- (ii) the conclusion of the next Annual General Meeting of MapletreeLog or the date by which the next Annual General Meeting of MapletreeLog is required by the applicable regulations to be held, whichever is the earlier, to issue Units and to make or grant instruments (such as securities, warrants or debentures) convertible into Units and issue Units pursuant to such instruments, up to a number not exceeding 50% for Other Unit Issues on *pro rata* basis to Unitholders, and of which up to 20% may be issued other than on a *pro rata* basis to Unitholders

provided that the total number of Units which may be issued pursuant to (i) and (ii) shall not exceed 100% of the issued Units (excluding treasury Units, if any). The 20% allowance for Other Unit Issues may be used for, amongst others, private placements of Units.

The authority for 100% Renounceable Rights Issues is pursuant to the SGX-ST news release of 19 February 2009 which introduced certain measures to accelerate and facilitate listed issuers' fund raising efforts (the "**SGX News Release**"), which permits the authority for 100% Renounceable Rights Issues to be effective until 31 December 2010. The effectiveness of this measure will be reviewed by the SGX-ST at the end of the period. The authority for 50% for Other Unit Issues and up to 20% other than on *pro rata* basis is Rule 806(2) of the Listing Manual.

For determining the aggregate number of Units that may be issued, the percentage of issued Units will be calculated based on the issued Units at the time the Ordinary Resolution 3 above is passed, after adjusting for new Units arising from the conversion or exercise of any Instruments which are outstanding at the time this Resolution is passed and any subsequent bonus issue, consolidation or subdivision of Units.

Fund raising by issuance of new Units may be required in instances of property acquisitions or debt repayments. In any event, if the approval of Unitholders is required under the Listing Manual of the SGX-ST and the Trust Deed or any applicable laws and regulations in such instances, the Manager will then obtain the approval of Unitholders accordingly.