



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

RESULTS OF PREFERENTIAL OFFERING PURSUANT TO EQUITY FUND RAISING OF MAPLETREE LOGISTICS TRUST (“MAPLETREELOG”)

Unless otherwise defined, all capitalised terms used in this Announcement shall bear the same meaning as in the instruction booklet dated 1 October 2010 despatched to Entitled Unitholders in relation to the Preferential Offering (the “**Instruction Booklet**”).

1. Results of the Preferential Offering

Further to the announcements dated 21 September 2010 and 28 September 2010 in relation to, among other things, the pro-rata and non-renounceable preferential offering of 164,345,224 new units in MapletreeLog (“**New Units**”) on the basis of two New Units for every 25 existing units in MapletreeLog (“**Units**”) held as at 5.00 p.m., 29 September 2010 (the “**Preferential Offering Books Closure Date**”) (fractions of a Unit to be disregarded) to Entitled Unitholders¹ at the issue price of S\$0.815 per New Unit (the “**Preferential Offering Issue Price**”) (the “**Preferential Offering**”), Mapletree Logistics Trust Management Ltd., in its capacity as the manager of MapletreeLog (the “**Manager**”), is pleased to announce that valid acceptances of 155,872,709 New Units and applications for 170,878,398 additional New Units in excess of provisional allotments under the Preferential Offering (“**Excess New Units**”) representing an aggregate of 326,751,107 New Units were received as at the close of the Preferential Offering on 8 October 2010. Based on the total number of 164,345,224 New Units available under the Preferential Offering, the Preferential Offering was approximately 2 times subscribed.

A total of 8,472,515 Excess New Units were allotted from the provisional allotments which were not validly accepted by Entitled Unitholders and those of Ineligible Unitholders to satisfy applications for Excess New Units.

2. Undertaking and commitment by the Sponsor

The designated wholly-owned subsidiaries of the Sponsor, Mapletree Investments

¹ Holders of Units (“**Unitholders**”) of MapletreeLog as at the Preferential Offering Books Closure Date whose registered addresses with The Central Depository (Pte) Limited (the “**CDP**”) are in Singapore, or who have, at least prior to 24 September 2010, provided CDP with addresses in Singapore for the service of notices and documents and Qualified Institutional Buyers (as defined in Rule 144A of the United States Securities Act of 1933, as amended) who have provided to the Manager and Citigroup Global Markets Pte. Ltd, as the Sole Bookrunner and Underwriter to the Preferential Offering, signed investor representation letters and the identities of which have been agreed on between the Manager and the Sole Bookrunner and Underwriter.

This announcement is not an offer to sell or a solicitation of an offer to buy the New Units or any other securities within the United States. The New Units have not been registered under the Securities Act of 1933, as amended (the “**Securities Act**”) or any state securities laws, and are being offered for resale in the United States only to qualified institutional buyers as defined in Rule 144A under the Securities Act pursuant to an exemption from the registration requirements under the Securities Act, and to persons outside the United States in compliance with Regulation S of the Securities Act. Unless so registered, the New Units may not be offered or sold in the United States except pursuant to an exemption from registration requirements of the Securities Act and applicable state securities laws. This announcement is not being, and should not be, distributed in or sent into the United States.

Pte Ltd (“**MIPL**”), namely Meranti Investments Pte. Ltd., Mangrove Pte. Ltd., Mapletree Logistics Properties Pte. Ltd., Mulberry Pte. Ltd. and Mapletree Logistics Trust Management Ltd., have accepted in full their respective provisional allotments of an aggregate of 72,821,170 New Units under the Preferential Offering. Post completion of the Private Placement and the Preferential Offering, MIPL will hold, through its wholly-owned subsidiaries, an interest of 983,085,807 Units, representing approximately 40.5% of the total number of 2,425,970,525 Units in issue.

Given that the Preferential Offering is over-subscribed as mentioned, Meranti Investments Pte. Ltd. will not be making an application for Excess New Units pursuant to the Meranti Commitment Agreement².

3. Trading of Odd Lots

To facilitate trading in odd lots, the Manager has applied for and obtained the approval of the SGX-ST for the establishment of a temporary counter for the trading of Units in board lots of 20 Units for a period of two (2) months commencing on 15 October 2010 (being the first Market Day on which the New Units are listed for quotation on the Official List of the SGX-ST) and ending on 15 December 2010. The temporary counter is provisional only. Investors who continue to hold odd lots of less than 1,000 units may continue to deal in the odd lots in the Unit Share Market of SGX-ST after the cessation of the temporary counter.

The Manager has also made special arrangements with DBS Vickers Securities (Singapore) Pte Ltd, UOB Kay Hian Private Limited and OCBC Securities Private Limited (each a “**Broker**”) to reduce their brokerage fees for trades on odd lots of less than 1,000 Units to S\$20 (excluding goods and services tax and prevailing SGX-ST clearing and access fees) per contract from 15 October 2010 till 15 December 2010. For trades in board lots of 1,000 Units or higher, the usual brokerage fees will apply.

Unitholders who wish to make use of this sale arrangement will need to have a broking account with the relevant Broker or open a broking account with them if they do not have one³.

4. Refunds

In relation to any void acceptances of New Units or any unsuccessful applications for Excess New Units under the Preferential Offering, all monies received in connection therewith will be returned by CDP on behalf of MapletreeLog to the Entitled Unitholders, without interest or any share of revenue or other benefit arising therefrom, within 14 Market Days⁴ after the last time and date for acceptance of New Units and/or application for Excess New Units, by crediting their accounts with the relevant Participating Banks⁵ (where acceptance and/or application is through

² “**Meranti Commitment Agreement**” refers to the commitment agreement dated 21 September 2010 entered into between Meranti Investments Pte. Ltd. and Citigroup Global Markets Pte. Ltd..

³ Please note that all account opening forms are subject to the standard approval criteria and procedures of the relevant Broker, who retain the right to reject any such applications at their discretion.

⁴ “**Market Day**” refers to a day on which the SGX-ST is open for securities trading.

⁵ “**Participating Banks**” refers to DBS Bank Ltd (including POSB), Oversea-Chinese Banking Corporation Limited or United Overseas Bank Limited and its subsidiary, Far Eastern Bank Limited.

Electronic Applications or by ordinary post or in such other manner as the Entitled Unitholders may have agreed with CDP for payment of any cash distributions (where acceptance and/or application is through CDP) and at the Entitled Unitholders' own risk.

5. Status of the New Units pursuant to the Preferential Offering

The Manager expects that the New Units will be listed and quoted on the Official List of the SGX-ST with effect from 9.00 a.m. on 15 October 2010.

The New Units will, upon issue and listing, rank *pari passu* in all respects with the units in issue on the day immediately prior to the date on which the New Units to be issued and listed, including the right to MapletreeLog's distributions for the period from the day the New Units are issued and listed to 31 December 2010 as well as distributions thereafter. For the avoidance of doubt, the New Units will not be entitled to the MapletreeLog's distribution for the period from 1 July 2010 to 14 October 2010 (being the day immediately prior to the date on which the New Units are issued and listed).

The Manager wishes to take this opportunity to thank Unitholders for their support in ensuring the successful completion of the Preferential Offering.

By Order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of Mapletree Logistics Trust

13 October 2010

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MapletreeLog may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MapletreeLog is not necessarily indicative of the future performance of MapletreeLog.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.