



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

DISCLOSURE PURSUANT TO RULE 704(31) OF THE LISTING MANUAL

28 October 2011 – Pursuant to the newly promulgated Rule 704(31) of the Listing Manual of the Singapore Exchange Securities Trading Limited, which came into effect on 29 September 2011, MapleTree Logistics Trust Management Ltd. (“MLTM”), as manager of MapleTree Logistics Trust (“MapleTreeLog”), wishes to make the following disclosure.

MapleTreeLog¹ and its subsidiaries (the “Group” or the “Borrowers”) have existing loan facilities and medium term notes issued (the “Debt Facilities”) that contain conditions restricting a change in the manager and/or a change in control of the manager of MapleTreeLog. The aggregate Debt Facilities amount to Singapore Dollar equivalent of S\$1,624mil; of which S\$1,329mil is outstanding as at 28 October 2011. These conditions (“Conditions”) require that MLTM shall remain as the manager of MapleTreeLog; and/or the manager of MapleTreeLog shall remain a subsidiary, whether directly or indirectly, wholly-owned or majority-owned, of MapleTree Investments Pte Ltd, the sponsor of MapleTreeLog.

In the event that any of the Conditions is not met, the lender(s) and the note-holders (as the case may be) may cancel the available commitment under the loan facilities or the notes issued and the Borrowers shall pay an amount equal to the aggregate of the principal amount outstanding under the Debt Facilities together with all accrued interest and other amounts outstanding within a stipulated time period.

As of the date of announcement, there has not been any breach of the Conditions.

By order of the Board
Wan Kwong Weng
Joint Company Secretary
MapleTree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As manager of MapleTree Logistics Trust

28 October 2011

¹ HSBC Institutional Trust Services (Singapore) Limited, acting in its capacity as trustee of MapleTreeLog, is the contracting party for the Debt Facilities entered on behalf of MapleTreeLog.

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MapletreeLog may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MapletreeLog is not necessarily indicative of the future performance of MapletreeLog. The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.