General Announcement::COMPLETION OF ACQUISITION OF DAEHWA LOGISTICS CENTRE IN SOUTH KOREA

Issuer & Securities

Issuer/ Manager	MAPLETREE LOGISTICS TRUST MANAGEMENT LTD.
Securities	MAPLETREE LOGISTICS TRUST - SG1S03926213 - M44U

Announcement Details

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Submitted By (Co./ Ind. Name)	Wan Kwong Weng
Designation	Joint Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please see attached.
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(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

COMPLETION OF ACQUISITION OF DAEHWA LOGISTICS CENTRE IN SOUTH KOREA

Further to its press release dated 26 May 2014, Mapletree Logistics Trust Management Ltd., as manager of Mapletree Logistics Trust ("MLT"), wishes to announce that the acquisition of Daehwa Logistics Centre in South Korea for a purchase consideration of KRW25.5 billion (~ S\$31.1 million¹) has been completed today.

With this acquisition, MLT's portfolio has increased to 113 properties comprising 52 properties in Singapore, 22 in Japan, 8 in Hong Kong, 9 in South Korea, 14 in Malaysia, 7 in China, and 1 in Vietnam. The total book value of these properties is approximately S\$4.3 billion².

By Order of the Board Wan Kwong Weng Joint Company Secretary Mapletree Logistics Trust Management Ltd. (Company Registration No. 200500947N) As Manager of Mapletree Logistics Trust

17 July 2014

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in MLT ("Units"). The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MLT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MLT is not necessarily indicative of the future performance of MLT.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.

¹ Based on exchange rate of S\$1 = KRW821.

² Based on the book value of investment properties as at 31 March 2014 and including the acquisition of the industrial warehouse, Flex Hub, in Iskandar Malaysia which was completed on 30 June 2014.